

Capital Enhancement Approved Funds

| Return % YTD | | 1-year | 3-year | 5-year | 10-year | 3-year | 5-year | 10-year |
|--|----------------------------------|---------------|---------------|---------------|----------------|------------------|------------------|------------------|
| | | Return | Return | Return | Return | Std. Dev. | Std. Dev. | Std. Dev. |
| Large Capitalization Stocks | Fairholme | 8.61 | 7.49 | 8.12 | 11.43 | 27.02 | 21.84 | 16.65 |
| | Yacktman | 12.53 | 14.21 | 10.09 | 12.46 | 24.07 | 19.25 | 16.55 |
| | Jensen Fund | 11.79 | 4.76 | 4.95 | 4.68 | 19.31 | 15.86 | 13.78 |
| | CLOSED - Mutual Shares | 11.20 | 0.63 | 1.11 | 4.90 | 19.97 | 16.30 | 13.37 |
| | T. Rowe Price Growth Stock | 17.40 | 5.11 | 4.26 | 4.90 | 23.19 | 19.22 | 17.11 |
| Small Capitalization Stocks | Royce Special Equity | 17.51 | 10.92 | 7.40 | 12.05 | 19.97 | 16.78 | 14.92 |
| | Baron Asset Fund | 22.09 | 4.68 | 3.17 | 7.20 | 24.74 | 20.43 | 18.55 |
| | Third Avenue Value Fund | 16.27 | 1.91 | 1.13 | 7.16 | 28.47 | 22.88 | 18.76 |
| International Stocks | Artisan International | 12.40 | (-2.87) | 2.00 | 5.39 | 27.92 | 23.16 | 19.89 |
| | Mutual European | 8.80 | 1.09 | 4.25 | 8.69 | 16.82 | 14.78 | 13.18 |
| | Third Avenue Int. Value Fund | 18.30 | ..01 | 2.22 | - | 24.41 | 19.81 | - |
| | Tweedy, Browne Global Value | 10.59 | 2.57 | 3.23 | 6.53 | 18.64 | 15.69 | 13.60 |
| | Oppenheimer Developing Markets | 22.51 | 9.78 | 12.50 | 19.50 | 30.70 | 26.66 | 23.30 |
| Fixed Income | Harbor Bond (Intermediate Term) | 6.53 | 7.56 | 7.83 | 6.86 | 4.95 | 4.41 | 4.27 |
| | Vanguard Short Term Inv Grade | 3.79 | 4.35 | 4.92 | 4.36 | 4.11 | 3.32 | 2.69 |
| | USAA Tax Exempt IntermediateTrm* | 2.29 | 4.54 | 3.82 | 4.28 | 6.23 | 5.64 | 4.69 |
| | Vanguard Lmtd Term (Tax Exempt)* | 1.88 | 3.16 | 3.65 | 3.32 | 2.24 | 2.10 | 2.08 |
| Commodities / Alternatives | Pimco Commodity Real Return D | 36.55 | (-3.17) | 5.50 | - | 28.93 | 25.34 | - |
| | Merger Fund | 4.09 | 5.30 | 4.28 | 3.46 | 3.89 | 4.04 | 4.78 |
| Benchmarks | | | | | | | | |
| Standard and Poors 500 | | 15.65 | 2.36 | 2.62 | 3.29 | 21.89 | 17.87 | 15.98 |
| Russell 2000 (Small Cap Stocks) | | 25.79 | 8.57 | 3.35 | 7.87 | 27.77 | 22.84 | 20.95 |
| EAFE (International Stocks) | | 10.42 | (-3.02) | 1.30 | 5.39 | 26.19 | 21.44 | 18.36 |
| Barclays 1-5 Year Bond | | 3.13 | 3.70 | 5.08 | 4.58 | 2.31 | 2.18 | 2.33 |
| Barclays Muni 3 Year Bond | | 2.31 | 3.86 | 4.36 | 3.77 | 2.17 | 2.15 | 2.11 |
| Morningstar Commodity | | 42.11 | (-0.86) | 6.53 | 11.17 | 24.57 | 21.58 | 18.46 |

* Please call us in regards to State Specific Municipal Bond Funds and California exposure.